

January 30,2007

Fraser Surrey Docks is pleased to advise that Phase I of the six year Fraser River Port Authority Container Yard Resurfacing Project has been successfully awarded and is scheduled to begin in early February, 2007. The contractor will be mobilizing equipment the latter part of January 2007 in preparation to a Phase 1 start date of February 5, 2007.

The tentative schedule for Phase I construction involves the resurfacing of Berth 6 and 7 up to and including the rail and will take approximately 4-5 weeks to complete. During this period Berth 7 will be unavailable.

Construction involving Berth 8 up to and including the rail will commence after the completion of Berth 6 and 7 and is again expected to run approximately 4-5 weeks. We will advise accordingly when this will commence.

Please call Jurgen Franke, Assistant Manager-Maintenance and Facilities (778-838-7581) if you have any questions.