

October 22, 2007

Fraser Surrey Docks Resurfacing Project Update

Since the beginning of 2007 Fraser Surrey Docks has been undergoing a dramatic face-lift in the Container Yard. The six-phase project was aimed to replace the full depth pavement structures within a majority of the area used by container operations.

Phase I was completed in May of 2007 and it provides Fraser Surrey Docks with 21,000 square meters of newly asphalted yard and wharf surface. This project included a complete refurbishment of the rail-to-rail line and the complete restoration of the asphalt tarmac in the container yard. Additionally, there is new asphalt in the driving lanes between the gantry lanes on the wharf structure.

Fraser Surrey Docks is pleased to announce that Phase II construction has been completed as of October 2007. The project covered an additional 26,000 square meter area within the container yard directly south east of berth #7 and north east of Shed #2. The new surface structure used for the Phase II area will be of a similar design used in parts of the Phase I construction, which has been rated for heavy industrial use under repetitive motion.

We thank you for your patience during the time frame of this project and in doing so you have allowed us to finish both Phases I and II on time. Phase III, with a working area still to be defined, is tentatively scheduled to begin in the spring of 2009.