

Fraser Surrey Docks Appoints New President and Chief Executive Officer

(December 15, 2008) --- Fraser Surrey Docks, together with its owner, Macquarie Infrastructure Partners, today announced that Jeff Scott will succeed Gino Crisanti as President and Chief Executive Officer of the container and breakbulk terminal effective January 1, 2009.

Mr. Scott has served Fraser Surrey Docks in increasingly senior executive roles since 1993, most recently as Director of Operations with responsibility for the terminal's day to day activities and overall financial performance. In his new role, Mr. Scott will lead strategic growth planning and business development initiatives and direct all aspects of the terminal's operations.

Mr. Crisanti, who earlier this year announced his intention to step down from his post, will continue to contribute to Fraser Surrey Docks as a member of the Board of Directors.

"Mr. Scott's appointment allows for a smooth leadership transition," said Christopher Leslie, Chief Executive Officer of Macquarie Infrastructure Partners, which acquired Fraser Surrey Docks in early 2007. "Mr. Scott has significant expertise in all aspects of operations as well as deep relationships with customers, employees and industry stakeholders. He has played an integral role in establishing the terminal's international reputation for innovation, safety and service, all of which strongly position Fraser Surrey Docks to capitalize on new growth opportunities in the years ahead."

Mr. Leslie continued, "We extend our gratitude to Mr. Crisanti for his considerable contributions and commitment to Fraser Surrey Docks. We look forward to his continuing guidance and counsel as a member of the Board."

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