

Fraser Surrey Docks Announces Plan for Leadership Change

Fraser Surrey Docks, together with its owner, Macquarie Infrastructure Partners, today announced that Gino Crisanti, President and Chief Executive Officer of the container and breakbulk terminal, plans to step down from his post by the end of 2008.

Mr. Crisanti was seconded to Fraser Surrey Docks in 2006 from Wesik Group, which operated IDC Distribution Services Ltd., the terminal's logistics and supply chain management provider. He has continued to support Wesik Group on specific projects, and plans to resume his work there on a full-time basis when his tenure with Fraser Surrey Docks is completed.

Under Mr. Crisanti's leadership, Fraser Surrey Docks has significantly grown its base of business by delivering innovative and customized solutions that create value for customers. Importantly, Mr. Crisanti fostered a safe work environment and strengthened Fraser Surrey Docks' commitment to world class customer service.

"Mr. Crisanti has been a vital part of Fraser Surrey Docks' success in the past two years and we thank him for his considerable contributions in the time that Wesik Group has made him available to us," said Rob Scavone, Managing Director of Macquarie's port investments in North America. **"He has built an exceptionally strong team that is focused on productivity and quality, which will ensure continuing efficient, consistent service for the terminal's customers through the transition process."**

Macquarie has initiated an industry search for leadership candidates and expects a seamless transition for Fraser Surrey Docks, its customers and other stakeholders. Mr. Crisanti will remain in his post in the interim and continue to oversee Fraser Surrey Docks' day-to-day business with the support of his management team.