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News Release

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Fraser Surrey Docks Expanding Current Services to Include Bulk Cargo Handling

Multi-Purpose River Terminal Looks to the Future with Construction of a Bulk Handling Facility

Vancouver, British Columbia, Canada – After several months of review and analysis, Fraser Surrey Docks LP and Parrish & Heimbecker Ltd. are pleased to announce that a canola meal/pellet and other agri-product bulk handling facility will be constructed at Fraser Surrey Docks. This new bulk handling facility will expand Fraser Surrey Docks' capability as a multi-purpose terminal to include the fast-growing agricultural industry. Construction is expected to be completed by late 2010 with the first vessel to be loaded in January 2011.

Fraser Surrey Docks remains committed to its core business of handling containers, breakbulk and project cargo. The strategic addition of this bulk handling facility will enhance Fraser Surrey Docks' existing service offerings, position it to better serve customers' needs, and further diversify its business in the agricultural industry, where there is growing demand for loading terminals on the West Coast that are equipped to handle for deep-sea bulk agricultural products. Over the past 20 years, canola production in Canada increased over 200% from 3.85 million metric tons in 1987/88 to 11.8 million metric tons in 2009/10. During that same period of time, the amount of canola being crushed rose almost 40% from 1.61 million metric tons to 4.8 million metric tons. The agricultural export market is expected to continue to grow through increased domestic supply and global demand.

With this new efficient bulk handling facility, Fraser Surrey Docks will be ready to meet this global demand. The terminal's strong intermodal rail solution and the seven deep-sea berths will provide congestion-free vessel loading/discharging both for ships carrying the bulk cargo and for existing container and breakbulk carriers.

Fraser Surrey Docks is a modern multi-purpose marine terminal that has been serving the shipping industry since 1964 and is the largest facility of its kind on the west coast of North America. Fraser Surrey Docks is located along the banks of the Fraser River in Surrey, British Columbia in Port Metro Vancouver. The 150-acre terminal handles containers, breakbulk cargos, forest products and project cargos of any size and delivers a strong onsite rail solution. For further information, please visit www.fsd.bc.ca.

Parrish & Heimbecker is a Canadian family-owned company with over 100 years of experience in the agri-business, with locations stretching across Canada from Vancouver to Halifax. Parrish & Heimbecker has grown into a diversified, vertically integrated company that is committed to the agri-food industry. Parrish & Heimbecker is actively growing and adapting to meet the changing demands of the consumer and seeks to be at the forefront of evolving products such as canola meal and pellets. For further information, please visit www.parrishandheimbecker.com.

For further questions or comments, please contact:

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